

# Select Federal Tax Rates, Exemptions, Contribution Limits, and Miscellaneous Other Provisions

As of August 17, 2006

Provision	2005	2006	2007	2008	2009	2010	2011
<b>Ordinary Income Tax Rates</b>							
Highest			35%				39.6%
2 <sup>nd</sup> Highest			33%				36%
3 <sup>rd</sup> Highest			28%				31%
4 <sup>th</sup> Highest			25%				28%
5 <sup>th</sup> Highest			15%				
Lowest			10%				10% rate repealed
<b>Qualified Dividend Income Tax Rates</b>							
Highest			15%				39.6%
2 <sup>nd</sup> Highest			15%				36%
3 <sup>rd</sup> Highest			15%				31%
4 <sup>th</sup> Highest			15%				28%
5 <sup>th</sup> Highest		5%			0%		15%
Lowest		5%			0%		10% rate repealed
<b>Long-term Capital Gains Tax Rates</b>							
Long-term (top four ordinary income tax brackets)			15%				20%
5-year long-term (top four ordinary income tax brackets)			N/A				18%
Long-term (10% and 15% ordinary income tax brackets)		5%			0%		10%
5-year long-term (10% and 15% ordinary income tax brackets)			N/A				8%
<b>Marriage Penalty Relief</b>							
<b>Joint filer amount as percentage of single filer</b>							
Standard Deduction			200%				No relief
15-Percent Bracket			200%				No relief
<b>Estate Tax</b>							
Top Rate	47%	46%	45%			Tax repealed	55%
Exemption	\$1.5M	\$2M		\$3.5M		Tax repealed	\$1M (based on pre-EGTRRA inflation indexing)
<b>Gift Tax</b>							
Top Rate	47%	46%	45%			35%	55%
Exemption				\$1M			
<b>Generation-Skipping Transfer Tax</b>							
Top Rate	47%	46%	45%			Tax repealed	55%
Exemption	\$1.5M	\$2M		\$3.5M		Tax repealed	\$1.12M (based on pre-EGTRRA inflation indexing)
<b>Traditional and Roth IRA*</b>							
Annual Contribution Limit		\$4,000		\$5,000		\$5,000 (as adjusted for "cost of living")	
Annual Catch-up Contribution Limit	\$500					\$1,000 (no "cost of living" adjustment applies)	
<b>SARSEP IRA, 401(k), and 403(b)*</b>							
Annual Employee Contribution Limit	\$14,000	\$15,000				\$15,000 (as adjusted for "cost of living")	
Annual Employee Catch-up Contribution Limit	\$4,000	\$5,000				\$5,000 (as adjusted for "cost of living")	
<b>SIMPLE IRA*</b>							
Annual Employee Contribution Limit	\$10,000					\$10,000 (as adjusted for "cost of living")	
Annual Employee Catch-up Contribution Limit	\$2,000	\$2,500				\$2,500 (as adjusted for "cost of living")	
<b>Miscellaneous Other Provisions</b>							
Child Credit			\$1,000				\$500
Personal Exemption Limitation Repeal	No relief		Phase-in period			Full repeal	No relief
AMT Exemption (single / married joint filer)	\$40,250 / \$58,000	\$42,500 / \$62,550				\$33,750 / \$45,000	
<b>Provision</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>

\* You must be age 50 or older to make a catch-up contribution. Maximum contribution limits listed may be reduced by compensation, eligibility, plan-level, and/or other restrictions.

The above chart provides selected rates and dollar amounts that apply under federal tax law as of August 17, 2006 for the years 2005 through 2011. Tax law is subject to change, and such change may directly or indirectly have a material impact on your pre- and/or after-tax investment results. The chart does not take into account any taxes other than United States federal taxes. The chart is provided only as a point of reference and it does not necessarily apply to your specific federal tax situation. Fidelity does not provide legal or tax advice and no information provided by Fidelity should be construed as such. Fidelity makes no warranties with respect to the above chart and disclaims any liability in connection with your use of or reliance upon the chart. Always consult your personal legal or tax advisor regarding your specific situation.