

Key Facts

INVESTMENT ADVISOR: PIMCO
FUND CATEGORY: Intermediate-Term Bond
INDEX: LB US Govt/Credit 5-10 Yr TR USD®
NET ASSETS: \$78,599.3 Million
INCEPTION DATE: 5/11/1987
TICKER SYMBOL: PTTX
GROSS EXPENSE RATIO: .49% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 984
OVERALL MORNINGSTAR RATING™: ★★★★★

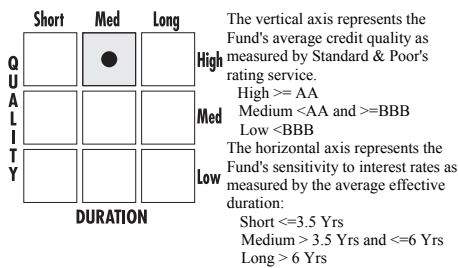
PORTFOLIO MANAGER: William H. Gross, CFA

Overall Morningstar Rating as of quarter ending 09/30/2008. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2008 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

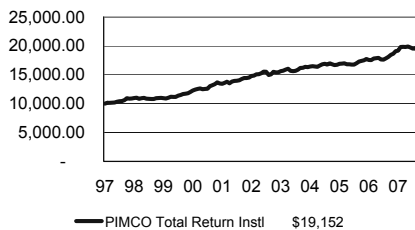
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 09/30/2008



Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2007	9.07%	7.55%
2006	3.99%	3.81%
2005	2.89%	1.83%
2004	5.15%	5.30%
2003	5.56%	5.97%

Objective/Description

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund mainly invests in public/corporate bonds and securities denominated in foreign (non-Japanese) currencies. It invests primarily in investment grade debt securities, but may invest up to 10% of total assets in high yield securities ("junk bonds"). The fund may invest all of assets in derivative instruments, such as options, futures contracts or swap agreements, or in mortgage- or asset-backed securities.

There is no assurance the objectives of the Fund will be met.

Shares of this Fund are neither issued nor guaranteed by the U.S. Government.

Top Five Holdings

As of 6/30/2008

FNMA 6%	3.85%
US Treasury (Fut)	3.35%
BRAZIL NTN-F	1.70%
FNMA	1.05%
FNMA 5.5%	0.98%

Top Five Sectors

As of 6/30/2008

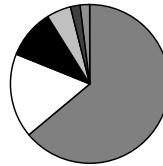
Cash (% of FI assets)	83.52%
Mtg Pass-thru	9.74%
US Corporate	3.29%
Mortgage CMO	0.83%
US Treasury	0.75%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Quality Distribution

As of 6/30/2008

AAA 64%	AA 17%
A 10%	BB 5%
B 2%	BBB 2%



Portfolio Characteristics

As of 6/30/2008

	Fund	Index
Effective Duration	4.45 Yrs	6.08 Yrs
Average Maturity	5.32 Yrs	7.60 Yrs
Average Quality	AA	AA
Average Coupon	5.66%	6.06%

Performance*(%)

As of 09/30/2008

	Cumulative Returns		Average Annual Total Returns					Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year		
Fund	-2.07	-0.14	3.78	4.41	4.30	5.76		NA
Index	-2.81	-2.03	1.45	3.17	3.24	5.24		---

Morningstar Rating™

★★★★★ ★★★★★ ★★★★★

of Funds in Category

1126 984 848 456

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-800-458-6333. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this fund and other plan investment options. For more information about this fund, please call 1-800-458-6333 for a prospectus that contains this and other information. Please read the prospectus carefully before investing. The performance quoted above does not reflect sales charges that may apply when fund shares are purchased outside of a retirement plan. If such sales charges were reflected, performance may be lower.

Benchmark performance including the index is unmanaged and cannot be invested in directly. See User Guide for Benchmark definitions.

Fund shares are offered to your plan by Prudential Investment Management Services LLC, Three Gateway Center, Newark, NJ 07102.

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